

DRAFT MINUTES

2017 Annual General Meeting

Friday, 15 December 2017

1. WELCOME AND APOLOGIES

Adv. Josephine Ralefatane, in chair, welcomed all those present. The following apologies were noted:

- (a) Mr. Walter Muller
- (b) Mr Mike Lawrie
- (c) Elad Kinstler

2. QUORUM & CONSTITUTION OF THE MEETING

The meeting had a quorum as more than 3 members were present.

3. ADOPTION OF AGENDA

The agenda was adopted without any changes when Dr. Jonty Tshipa and Ms. Hendrina Williams seconded.

4. CONSIDERATION OF RECEIVED PROXY FORMS

One proxy form was received from Mr. Walter Muller but the proxy form did not state who the nominated proxy was. Should it be necessary to vote, the Chair would case the vote on Mr. Muller's behalf as he already voted in his proxy form.

5. MOTION- REQUEST FOR ADJOURNMENT

The CEO tabled a motion for the adjournment of the AGM. The motivation behind the request was the 2016/2017 Audited Financial Statements (AFS) could not be finalized in time due to some aspects of the AFS that needed further analysis. As

a result, the AFS were not ready for presentation at the meeting. He proposed that the AGM be reconvened early in 2018 but not later than the end of February 2018.

Mr Calvin Browne asked for a reason why the AFS had not been finalized 9 months past the previous financial year, especially in view of the Memorandum and Articles of Association of .zaDNA that envisaged the finalization of the AFS earlier than 9 months after financial year end.

The CEO explained that the delay was due to the treatment in fees that .zaDNA had budgeted for versus actual income collected due to the dispute that ZACR declared after .zaDNA increased the per domain name fee payable by ZACR to .zaDNA. This necessitated the need for the revision of the financials by the Auditors in consideration of all factors.

He further stated that the AFS should have been finalised earlier as was normally the case in the past years, but due to the current predicament, zaDNA needed additional time to finalise the issues with its external auditor and lawyers prior to tabling the AFS for the members' approval.

In the absence of further discussion, the Chairperson asked the members to decide whether or not the adjournment request was approved. Save Mr. Browne who abstained, all the members present resolved to support the motion for adjournment.

The CEO stated a date in which the AGM would continue would be announced in the course of January 2018.

7. CLOSE

The meeting closed at 14h20.

Attendance Register

A Copy of the signed attendance register and the proxy form is available for inspection should the need arise.