

**DRAFT MINUTES**

**2017 Annual General Meeting**

**Friday, 15 December 2017**

**1. WELCOME AND APOLOGIES**

Adv. Josephine Ralefatane, in chair, welcomed all those present. The following apologies were noted:

- (a) Mr. Walter Muller
- (b) Mr Mike Lawrie
- (c) Elad Kinstler

**2. QUORUM & CONSTITUTION OF THE MEETING**

The meeting had a quorum as more than 3 members were present.

**3. ADOPTION OF AGENDA**

The agenda was adopted without any changes when Dr. Jonty Tshipa and Ms. Hendrina Williams seconded.

**4. CONSIDERATION OF RECEIVED PROXY FORMS**

One proxy form was received from Mr. Walter Muller but the proxy form did not state who the nominated proxy was. Should it be necessary to vote, the Chair would cast the vote on Mr. Muller's behalf as he already voted in his proxy form.

**5. MOTION- REQUEST FOR ADJOURNMENT**

The CEO tabled a motion for the adjournment of the AGM. The motivation behind the request was that the 2016/2017 Audited Financial Statements (AFS) could not be finalized on time due to some aspects of the AFS that needed further analysis. As a result, the AFS were not ready for presentation at the meeting. He

proposed that the AGM be reconvened early in 2018 but not later than the end of February 2018.

Mr Calvin Browne asked for a reason why the AFS had not been finalized 9 months past the previous financial year, especially in view of the Memorandum and Articles of Association of .zaDNA that envisaged the finalization of the AFS earlier than 9 months after financial year end.

The CEO explained that the delay was due to the treatment in fees that .zaDNA had budgeted for versus actual income collected due to the dispute that ZACR declared after .zaDNA increased the per domain name fee payable by ZACR to .zaDNA. This necessitated the need for the revision of the financials by the Auditors in consideration of all factors.

He further stated that the AFS should have been finalised earlier as was normally the case in the past years, but due to the current predicament, .zaDNA needed additional time to finalise the issues with its external auditor and lawyers prior to tabling the AFS for the members' approval.

In the absence of further discussion, the Chairperson asked the members to decide whether or not the adjournment request was approved. Save Mr. Browne who abstained, all the members present resolved to support the motion for adjournment.

The CEO stated a date in which the AGM would continue would be announced in the course of January 2018.

## **7. CLOSE**

The meeting closed at 14h20.

# Attendance Register

## **Members:**

Adv. Motlatjo J. Ralefatane  
Ms. Nirvani Dhevcharran  
Mr. Nicolas Msibi  
Mr. Mcebo Khumalo  
Ms. Mokgadi Morata  
Mr. Anthony Brooks  
Dr. Nondumiso Mzizana  
Dr. Jonty Tshipa  
Mr. Vika Mpisane  
Mr. Peter Madavhu  
Mr. Cedrick Lumadi  
Mr. Louis Bezuidenhout  
Ms. Hendrina Williams  
Ms. Angel Selebano  
Mr. Calvin Browne  
Ms. Doreen Mokoena

## **Proxies:**

Mr. Walter Muller .The proxy form nominated The Chair on case the vote on Mr. Muller's behalf as he already voted in his proxy form.

## **DTPS:**

Mr. Zacharia Mphye  
Mr. Jomo Masango

## **Secreterial Services:**

Ms Elaine Delange