



**BUDGETED INCOME AND EXPENDITURE FOR THE YEAR 1 APRIL 2009 TO 31 MARCH 2010**

<u>Description</u>	<u>Budget Year ending 2008 / 09</u>	<u>Budget Year ending 2009 / 10</u>	<u>Budget Year ending 2010/11</u>
<b>INCOME</b>	1 750 000	1 780 000	1 750 000
DOC drawdown	1 500 000	1 500 000	1 500 000
Interest income	250 000	280 000	250 000
<b>EXPENSES</b>	3 956 400	4 446 000	3 750 000
CAPEX	55 000	35 000	35 000
-Furniture & Fittings			
-Computers	50 000	30 000	30 000
-Fax & Telephones			
-Printer	5 000	5 000	5 000
-Office setup			
ADMINISTRATION	3 901 400	4 411 000	3 715 000
Accounting and Secretarial fees	120 000	125 000	125 000
Marketing, Advertising & Promotions	400 000	700 000	400 000
Audit fees - external	23 000	30 000	70 000
Audit fees - internal	20 000	20 000	5 000
ADR - Set-up, Administration	240 000	40 000	20 000
Bank charges	3 000	4 000	9 000
Board Expenses	33 000	55 000	140 000
Conferences	55 000	45 000	120 000
Guest entertainment (GM)			30 000
Membership & affiliation (ICANN, AFTLD payments)	12 000	14 000	60 000
IT hosting costs	40 000	12 000	24 000
Insurance	3 600	6 000	8 500
Legal - ADR	50 000	50 000	0
Miscellaneous Expense	15 000	15 000	5 000
Office Supplies & Stationary	20 000	20 000	6 000
Postage, Printing & Copying	100 000	100 000	100 000
Professional Development	100 000	45 000	50 000
Professional Fees	170 000	150 000	224 000
Rent	264 000	240 000	180 000
Policy & Research	400 000	400 000	228 500
Salaries	1 232 800	1 500 000	1 200 000
Social Responsibility	100 000	100 000	0
Technical infrastructure		350 000	200 000
Telephone/Fax/Wireless	50 000	40 000	60 000
Travel and Accommodation	450 000	350 000	450 000
Net cash surplus / (deficit)	<u>-2 206 400</u>	<u>-2 666 000</u>	<u>-2 000 000</u>
(funded by surplus previous year)			2 000 000